

**S.Y.B.F.M**  
**Semester - IV**

## M .L.Dahanukar College of Commerce

### Teaching Plan

Department: B. Com (Financial Markets)

Class: SYBFM

Semester: IV

Subject: Debt Market 2

Name of the Faculty: Rugved Shivgan

Month	Topic to be covered	No.of lectures
Nov	a) Features of Fixed Income Securities b) Risk and Return Analysis in Fixed Income Securities c) Type of Fixed Income Securities including hybrid instruments	15
Dec	a) Valuation of fixed income securities including embedded option b) Duration and Convexity i. Duration ii. Convexity including modified and Maculay Duration c) Price value of basis points (PVBP) d) Spot Rate e) Forward rate Bootstrapping	15
Jan	a) Tracking bond markets b) The bond traders arsenal of economic indicators i. Inflation ii. Monetary policy iii. Government deficits iv. Currency valuation The subprime crisis and the role of debt markets in the crisis – Then and now	15
Feb	a) Fixed Income Portfolio Management- Domestic and International b) Bond portfolio management strategies i. What is a bond portfolio strategy ii. Types of bond management strategy Active, passive, neutral strategy	15

## M .L.Dahanukar College of Commerce

### Teaching Plan

Department: B. Com (Financial Markets)

Class: SYBFM

Semester: IV

Subject: Equity Market 2

Name of the Faculty: Amarpreet Banga

Month	Topic to be covered	No.of lectures
Nov	<ul style="list-style-type: none"><li>i. Domestic savings &amp; investments</li><li>ii. Disinvestments, FDI &amp; Foreign Portfolio Investment (FPI)</li><li>iii. Role of Retail Investors</li><li>iv. Share Price &amp; Share Price Volatility</li></ul> Role of SEBI	15
Dec	<ul style="list-style-type: none"><li>i. Factors affecting Share Prices</li><li>ii. Balance sheet valuation</li><li>iii. Dividend discount model (zero growth, constant growth &amp; multiple growth)</li><li>iv. Price earning model</li><li>v. Fundamental Analysis- Economy, Industry and Company Model</li><li>vi. Macro Economic factors</li></ul> Market related factors	15
Jan	<ul style="list-style-type: none"><li>i. Efficient Market Hypothesis</li><li>ii. Stochastic Models</li><li>iii. Brownian Motion</li><li>iv. BETA</li></ul>	15
Feb	<ul style="list-style-type: none"><li>i. Role of Brokers</li><li>ii. Stock Market Quotations</li><li>iii. Procedure for buying &amp; selling</li><li>iv. BOLT - On Line Trading/ NEAT System</li><li>v. Clearing &amp; Settlement</li></ul> Order Matching	15

# M .L.Dahanukar College of Commerce

## Teaching Plan

Department: B. Com (Financial Markets)

Class: SYBFM

Semester: IV

Subject: Personal Financial Planning

Name of the Faculty: Sarvottam Rege

Month	Topic to be covered	No.of lectures
Nov	<ul style="list-style-type: none"><li>i. Establish and Define the Relationship with the Client</li><li>ii. Collect Client's Information</li><li>iii. Analyse client's financial status, Risk Profile and Determine Financial Goals</li><li>iv. Develop Financial Planning Recommendations and Present them to the Client</li><li>v. Implement Client's Financial Planning Recommendations</li></ul> Monitor and Review the Client's Situation	15
Dec	<ul style="list-style-type: none"><li>i. Cash inflows and outflows – Cash Management</li><li>ii. Income and expenditure statement</li><li>iii. Budgeting and forecasting</li><li>iv. Monitoring budgets and provisions for savings</li></ul> Personal Balance sheet and Net Worth	15
Jan	<ul style="list-style-type: none"><li>I. Calculation of Returns-Nominal Rate of Return, Effective Rate of Return, Internal Rate of Return, and Compounded Annual Growth rate (CAGR), Real Rate of Return, Rate of Return after adjusting taxes, Analysis of Return.</li><li>II. Time value of money</li><li>III. Loan Calculations</li></ul> Total Asset, Net Worth and Financial Ratios	15
Feb	<ul style="list-style-type: none"><li>i. Value investing and Behavioural Finance</li><li>ii. Role of emotions in finance decision making –Common errors</li><li>iii. Skewness of Asset Allocation due to cultural or historical bias</li></ul> Basic investment style and its drawbacks	15

## M .L.Dahanukar College of Commerce

### Teaching Plan

Department: B. Com (Financial Markets)

Class: SYBFM

Semester: IV

Subject: Business Law 2

Name of the Faculty: Swapnil Shenvi

Month	Topic to be covered	No.of lectures
Nov	<p>a) Company and its formation :</p> <p>Definition and Nature of Company, Advantages and Disadvantages of a Company, Lifting of Corporate Veil with cases, Promoters and preliminary contracts(S.92-93), Types of Companies (Meaning and Concepts Only), Chartered Companies Statutory Companies, Registered companies under the Act. OPC (S. 3(1)), Companies limited by shares, Companies Limited by guarantee, Private Company, Public Company, Producer Companies (Sec581 A to 581 Z-), Formation of Companies with charitable objects (Sec. 8), Holding Company and Subsidiary company, Small Company (S. 2(85)), Dormant Company (S.455), Documents and procedure for Incorporation of Company, Effect of Incorporation.(S.9)</p> <p>b) Membership of a company :</p> <p>Who can become member, Modes of acquiring membership, Cessation of membership, Rights and Liabilities of members.</p> <p>c) Memorandum of Association and Articles of Association :</p> <p>Meaning, Concept, Clauses, effects of Memorandum and articles, Doctrine of Ultra Vires, Doctrine of Indoor Management, and Doctrine of Constructive Notice.</p> <p>d) Prospectus.</p> <p>Meaning (S.2), When to be issued, When not required, Various kinds of prospectus, Legal framework for issuance of Prospectus, Contents of Prospectus, Private Placements.</p> <p>e) Classification of Directors, Women directors, Independent Director, Small shareholder's director, Disqualification of a director, Director</p>	15

	<p>Identification</p> <p>Number, appointment, Legal position, Powers and Duties, Position of director as key Managerial Personnel, Managing Director, manager.</p> <p>f) Meetings :</p> <p>Various types of meeting of shareholders and board, Convening and Conduct of meetings, Postal Ballot, Meetings through Video Conferencing, E-voting.</p>	
Dec	<p>a) Indian Partnership Act, 1932 (Sections,4,5,6,7,8,14 &amp; 39-55) :</p> <p>Definition, Essentials, Types of Partnerships and Types of Partners Test of partnership, and Sharing of profits is not the real test of partnership (Sec6), Partnership deed, and Property of the Firm,</p> <p>b) Reconstitution of Partnership firms, Dissolution of the firm. Limited Liability Partnership, 2008 :</p> <p>Definitions (S.2), Body Corporate, Business, Partner -Concept, Salient features, Nature of LLP (Ss-3-10)Distinction between LLP and partnership, and LLP and LLP and Company Extent and limitation of liability of LLP and its partners (Ss. 26-31) , Conversion to LLP (Ss. 55-58), Winding up and Dissolution of the LLP (Ss. 63-65)</p>	15
Jan	<p>Calculation of Returns-Nominal Rate of Return, Effective Rate of Return, Internal Rate of Return, and Compounded Annual Growth rate (CAGR), Real Rate of Return, Rate of Return after adjusting taxes, Analysis of Return.</p> <p>Time value of money</p> <p>Loan Calculations</p> <p>Total Asset, Net Worth and Financial Ratios</p>	15
Feb	<p>a) Securities contract Regulation Act 1956</p> <p>Terms-Recognition of stock exchange-Listing Agreement-Delisting-Security Appellate Tribunal-Cancellation of recognition- bye laws-types of contracts. Securitization &amp; Reconstruction of Financial Assets and Enforcement of Security Interest Act(SARFAESI) 2002 : Objectives-Terms-process-registration-acquisition-assets</p>	15

	<p>reconstruction-takeover management-offences and penalties- authorities.</p> <p><b>b) Security Exchange Board of India</b></p> <ul style="list-style-type: none"><li>• SEBI : Objectives-terms-establishment-powers-functions- accounts and audit-penalties-registration.</li></ul> <p>Issues of Disclosure Investors Protection Guidelines: Pre &amp; Post obligations- conditions for issue-Debt Security-IPO-E-ipo-Employee option-right-bonus- preferential allotment- intermediary-operational-promoter lock in period requirements-offer document</p>	
--	---	--

## M .L. Dahanukar College of Commerce

Department: B. Com (Financial Markets)

Class: SYBFM

Semester: IV

Subject: Foreign Exchange Market

Name of the Faculty: Rugved Shivgan

Month	Topic to be covered	No.of lectures
Nov	<p>FOREX trading volume, FOREX trading locations, Details about major traded currencies, Evolution of foreign exchange ,Market and Foreign Exchange System</p> <p>Market Participants: Banks and Financial Institutions, Merchants, other customers, speculators and hedgers, Central Bank, Forex dealers and market makers and brokers, FOREX – trading and SWIFT Robots</p>	15
Dec	<p>FOREX market in India: A historical perspective FERA Vs. FEMA, Pre-liberalization Exchange Rate Regime in India and Hawala market, Brief introduction to currency convertibility in current and Capital account.</p>	15
Jan	<p>a) Floating Rate, Currency Boards &amp; Currency Basket Systems, Brief review on various exchange rate regime, Advantages of free and Fixed Exchange Rate regime, Pros &amp; Cons of managed floating exchange rate regime, Prevalence of Currency Boards Regime, Practice of Currency Basket Regime.</p> <p>Foreign Exchange Contracts: Spot and Forward Contracts Cash, Spot trading Trade Date, Settlement PR date Spot trading roll over mechanism. Foreign Exchange Forward contracts, Fixed Maturity Contract, Partially Optional Contract, Fully Optional Contract, Non-Delivery Forward Contracts, Foreign Exchange Futures Contract ,Different Dimensions of Foreign Exchange Future, Contract specification trading at National Stock Exchange of India.</p>	15
Feb	<p>Types of Exchange Rates</p> <p>Direct Rate, Indirect Rate and Cross Rate</p> <p>Arbitrage- Geographical and triangular</p> <p>Interest Rate- spot Contracts, forward contracts and SWAP Points</p> <p>Risk Management in Foreign Exchange Market- Need and importance of foreign exchange management methods adopted (Spot and forward, arbitrage, cross currency deals, SWAPS, options and futures</p>	15

## M .L.Dahanukar College of Commerce

### Teaching Plan

Department: B. Com (Financial Markets)

Class: SYBFM

Semester: IV

Subject: Corporate Finance

Name of the Faculty: Nikhil Joshi

Month	Topic to be covered	No.of lectures
Nov	Function of Finance in a business enterprise Emergence of corporate finance as an integral part of business finance Need for professional approach in managing corporate finance Role and functions of a Corporate Financial Manager Requirements of an efficient Corporate Financial Manager	15
Dec	Theories of Capitalisation Owned Capital and borrowed Capital- Cost of Capital Break even analysis	15
Jan	Meaning and Definition of Capital structure Factors affecting Capital structure- trading on equity Watered Capital, over capitalization and under capitalization NPV, IRR, DCF analysis and pay back period	15
Feb	Types and features of corporate securities currently available Management of new issues including pricing of securities Role of commercial banks and investment banks in financing the corporate sector Leasing a s method of corporate finance	15

## M .L.Dahanukar College of Commerce

### Teaching Plan

Department: B. Com (Financial Markets)

Class: SYBFM

Semester: IV

Subject: Business Economics

Name of the Faculty: H. Oberoi

Month	Topic to be covered	No.of lectures
Nov	<ul style="list-style-type: none"> <li>• <b>Circular flow of aggregate income and expenditure:</b> closed and open economy models</li> <li>• <b>The Measurement of national product:</b> Meaning and Importance - conventional and Green GNP and NNP concepts - Relationship between National Income and Economic Welfare.</li> <li>• <b>Short run economic fluctuations :</b> Features and Phases of Trade Cycles</li> <li>• <b>The Keynesian Principle of Effective Demand:</b> Aggregate Demand and Aggregate Supply - Consumption Function - Investment function - effects of Investment Multiplier on Changes in Income and Output</li> </ul>	15
Dec	<ul style="list-style-type: none"> <li>• <b>Money Supply:</b> Determinants of Money Supply - Factors influencing Velocity of Circulation of Money</li> <li>• <b>Demand for Money :</b> Classical and Keynesian approaches and Keynes' liquidity preference theory of interest</li> <li>• <b>Money and prices :</b> Quantity theory of money - Fisher's equation of exchange - Cambridge cash balance approach</li> <li>• <b>Inflation:</b> Demand Pull Inflation and Cost Push Inflation - Effects of Inflation- Nature of inflation in a developing economy.</li> <li>• <b>Monetary policy :</b> Meaning, objectives and instruments, inflation targeting</li> </ul>	15
Jan	<ul style="list-style-type: none"> <li>• <b>Role of a Government</b> to provide Public goods- Principles of Sound and Functional Finance</li> <li>• <b>Fiscal Policy:</b> Meaning, Objectives - Contra cyclical Fiscal Policy and</li> </ul>	15

	<p>Discretionary Fiscal Policy</p> <ul style="list-style-type: none"> <li>• <b>Instruments of Fiscal policy</b> : Canons of taxation - Factors influencing incidence of taxation - Effects of taxation - Significance of Public Expenditure - Low Income Support and Social Insurance Programmes - Public Debt - Types, Public Debt and Fiscal Solvency, Burden of debt finance</li> <li>• <b>Union budget</b> -Structure- Deficit concepts-Fiscal Responsibility and Budget Management Act.</li> </ul>	
Feb	<ul style="list-style-type: none"> <li>• <b>The basis of international trade</b> : Ricardo's Theory of comparative cost advantage - The Heckscher – Ohlin theory of factor endowments - terms of trade - meaning and types - Factors determining terms of trade - Gains from trade - Free trade versus protection</li> <li>• <b>Foreign Investment</b> : Foreign Portfolio investment- Benefits of Portfolio capital flows-Foreign Direct Investment - Merits of Foreign Direct Investment - Role of Multinational corporations</li> <li>• <b>Balance of Payments:</b> Structure - Types of Disequilibrium - Measures to correct disequilibrium in BOP.</li> </ul> <p><b>Foreign Exchange rate</b> : Spot and Forward rate of Exchange - Hedging, Speculation and Arbitrage -Fixed and Flexible exchange rates- Managed flexibility</p>	15