

Alternative Investments Operations – Fund Accounting

1. Introduction to Alternative Investments
2. Types of Alternative Investments
 - I. Private Equity Fund
 - II. REIT
 - III. Hedge Funds
 - IV. Fund of Funds
 - V. SPAC
3. Type of Fund Structures
 - a. Master Feeder
4. Types of Investors
 - a. General Partners
 - b. Limited Partners
 - c. Institutional
5. Fund Documentation
 - Prospectus
 - Side Letters
 - AML/KYC
6. Role of Middle Office / Back Office in Alternative Investment operations
7. Introduction to Fund Accounting
 - Capital Activity
 - Trade Lifecycle
 - Management Fee / Performance Fee / Carried Interest
 - Fund Expenses and Income
 - Capital Commitment / Call / Drawdown
 - NAV Calculation / P&L Allocation Rules
 - Highwater Mark, Equalization
 - Cash Flows, Fees & Waterfall
 - IRR Calculation
 - TVPI, DPI, and RVPI Calculations
8. Role of a Fund accountant
9. Basics of Financial Reporting
 - IFRS
 - US GAAP
10. Key Reports to Investors
 - Financial Statements
 - Shareholder report
 - Income Statement
 - a. Performance Reports