



THE MONEY CHRONICLE

JUNE/2026

VOLUME- 21

Bulletin

- 1)Tamil Nadu Chief Minister C. Joseph Vijay has announced a farm loan waiver scheme.
- 2)RBI Approves Record Surplus Transfer to centre.
- 3)India's Industrial Output Growth eases at 4.1%.
- 4)RBI Revises Capital Adequacy Norms for Banks.
- 5)Petrol & Diesel Prices Hiked Again; Rise by 7.8%.

Top Gainers

Banking sector

1. Yes Bank up by 14.21%
2. ESAF Small Finance Bank up by 10.63%
3. Dhanlaxmi Bank up by 8.05%

Insurance Sector

1. Niva Bupa Health up by 6.03%
2. LIC India up by 1.26%
3. ICICI Lombard up by 1.22%

Top Loser

Banking sector

1. Central Bank down by -15.09%
2. SBI down by -11.27%
3. CSB Bank down by -9.88%

Insurance Sector

1. Canara HSBC down by -5.56%
2. General Insurance down by -4.68%
3. ICICI Prudential down by -3.89%

Laughter Corner

50 cent

50 rupees



Recommend Box

Nil Battey Sannata is an inspiring Indian drama that beautifully portrays the struggles, hopes, and dreams of a middle-class mother and her daughter. Set against the backdrop of education and everyday life, the film explores themes of ambition, perseverance, family bonding, and self-belief through simple yet emotional storytelling.

Directed by Ashwiny Iyer Tiwari and released in 2015, the movie stars Swara Bhasker in a memorable role. The film explores themes of motherhood, education, ambition, perseverance, and social class through realistic emotions and relatable experiences. Instead of dramatic action, the story focuses on emotional growth and human connection. The movie is available on various streaming platforms and digital rental services.

We recommend Nil Battey Sannata because it delivers a heartfelt and motivating message about hope, hard work, and the importance of education. Its emotional storytelling feels genuine and relatable, leaving viewers inspired without unnecessary controversy or sensationalism.



Suvichaar

Money grows where patience and hard work meet.

- Chanakya

SCAMS

Haryana's Biggest Banking Shock

In one of the biggest banking frauds discussed in May 2026, a scam of nearly ₹593 crore linked to Haryana government funds came under investigation after suspicious transactions were discovered in government accounts. The fraud allegedly happened when some bank officials and government employees secretly diverted public money through unauthorized bank accounts, forged documents, and fake approvals instead of keeping it in official government deposits. The scam mainly involved IDFC First Bank and AU Small Finance Bank (Chandigarh branches), where funds meant for government departments were reportedly transferred to private companies and individuals. The fraud came to light when a government department tried to close an account and officials noticed a mismatch in balances, after which the Central Bureau of Investigation filed a major chargesheet in May 2026 and intensified the investigation.



STORY TIME

India's Forex Reserves Fall Amid Global Economic Pressure

India's foreign exchange reserves fell to around ₹65.5 lakh crore for the week ending 15 May 2026, according to the RBI. This represented a decline of about ₹0.85 lakh crore from the previous week. Earlier in February 2026, the reserves had touched a record high of nearly ₹69.3 lakh crore. The fall in reserves is mainly linked to RBI's intervention in the foreign exchange market to support the weakening rupee, along with rising crude oil prices and increasing global uncertainty due to geopolitical tensions. Higher demand for dollars from importers and capital outflows from emerging markets have also added pressure on reserves.

Forex reserves are assets held by the RBI in foreign currencies and include foreign currency assets, gold reserves, Special Drawing Rights (SDRs), and India's reserve position with the International Monetary Fund (IMF). These reserves help maintain currency stability, finance imports, manage external shocks, and strengthen investor confidence in the Indian economy. Despite the recent decline, India remains among the countries with the largest forex reserves in the world, reflecting the country's strong external financial position.

Indian Rupee Falls
to Record Low of
₹95.33 Per US Dollar



₹95.33 Per USD
-All-Time Low



Rising
Oil Prices



ncy Hits Historic Lows as Market Turmoil G

BBI Arcade

Crack the Code

Decode the hidden words using the alphabet-number rule (A=1, B=2... Z=26). Each number represents a letter. Replace the numbers with letters to find words.

1. 3-18-5-4-9-20
2. 4-5-2-9-20
3. 19-20-15-3-11
4. 13-15-14-5-25

(Answers: 1-Credit, 2-Debt, 3-Stock, 4-Money)

Guess the Logo

1. A Royal Bengal Tiger beside a Palm Tree.
2. Blue and red square-shaped logo of a famous private bank.
3. Two hands protecting a flame.
4. Red and blue 'U' shaped logo.
5. A maroon 'A' style symbol used by a private bank.

(Answers: 1-RBI, 2-HDFC Bank, 3-LIC, 4-Union Bank, 5-Axis Bank)

BBI Dictionary

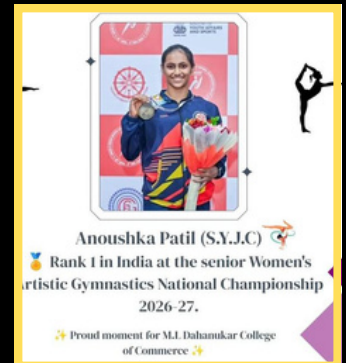
- **Parametric Insurance:** Insurance based on event trigger, not actual loss.
Example: Farmer gets payout automatically after drought level is reached.
- **Fiduciary:** Person responsible for managing others' money honestly.
Example: Financial advisor acts as fiduciary for clients.



Spotlight

A Historic Triumph for M.L. Dahanukar College

Anoushka Patil has created history by securing Rank 1 in India at the Senior Women's Artistic Gymnastics National Championship 2026–27. This extraordinary achievement reflects her dedication, perseverance, and passion for excellence. By reaching the pinnacle of national success, she has not only made the college proud but has also become an inspiration for countless young athletes. Her remarkable journey is a shining example that hard work, determination, and self-belief can turn dreams into reality.



Excellence in Every Stroke

Demonstrating exceptional skill, determination, and sportsmanship, Atharva Mhatre and Rupak Joshi delivered outstanding performances at the Khar Gymkhana Open Championships 2026, bringing great pride to M. L. Dahanukar College of Commerce. Atharva's remarkable achievement as the Championship Trophy Winner and Rupak's success as the Runners-Up Trophy Winner reflect their relentless hard work and dedication to the sport. Their impressive medal haul is a testament to their perseverance, discipline, and competitive spirit, inspiring fellow students to pursue excellence both in and beyond the pool.



M.L. Dahanukar College Student Shines at Senior State Swimming Championships 2026

We are delighted to share the proud achievement of our student, Atharva Mhatre (SYBAF) from M.L. Dahanukar College of Commerce (Autonomous), at the Senior State Swimming Championships held at Balewadi, Pune on 16th–17th May 2026. Atharva showcased an outstanding performance by securing: 2nd Place in the 300m Butterfly event and qualifying for the Senior National Championships and 3rd Place in the 50m Freestyle event. His dedication, perseverance, and sporting excellence have brought immense pride to the college. Heartiest Congratulations to Atharva Mhatre on this remarkable achievement! We wish him continued success in all his future endeavors.



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